

HOUSING REVENUE ACCOUNT SUMMARY

LINE NO.	DETAIL	2013/2014		2014/2015
		Budget £	Forecast (p6) £	Estimate £
	HOUSING REVENUE ACCOUNT			
1.	TOTAL REPAIRS & MAINTENANCE	4,849,230	4,851,110	4,931,190
	SUPERVISION & MANAGEMENT			
2.	General	2,114,740	2,134,160	2,300,860
3.	Special / Supporting People	229,830	185,380	21,380
4.		2,344,570	2,319,540	2,322,240
5.	PROVISION -DOUBTFUL DEBTS	96,760	96,760	170,790
6.	CAPITAL FINANCING:-			
7.	Depreciation - MRA & other	4,008,170	4,008,170	4,008,170
8.	Debt Management Expenses	1,380	1,380	1,380
9.		4,009,550	4,009,550	4,009,550
10.	HOUSING SUBSIDY PAYMENT TO NATIONAL POOL	0	0	0
11.	TOTAL EXPENDITURE	11,300,110	11,276,960	11,433,770
12.	RENT INCOME			
13.	Dwellings	16,051,250	15,813,450	16,741,400
14.	Service Charges	316,550	303,940	304,550
15.	Garages & Sites	89,020	84,140	80,920
16.	Other	26,100	26,100	26,100
17.		16,482,920	16,227,630	17,152,970
18.	TOTAL INCOME	16,482,920	16,227,630	17,152,970
19.	NET COST OF SERVICES	-5,182,810	-4,950,670	-5,719,200
20.	CAPITAL FINANCING - HISTORICAL DEBT	175,000	175,000	175,000
21.	CAPITAL FINANCING - SELF FINANCING DEBT	3,257,170	3,257,170	3,257,170
22.	INVESTMENT INCOME	-25,200	-25,200	-25,200
23.	PREMATURE LOAN REDEMPTION PREMIUMS	19,270	19,270	14,470
24.		3,426,240	3,426,240	3,421,440
25.	NET OPERATING EXPENDITURE	-1,756,570	-1,524,430	-2,297,760
26.	REVENUE CONTRIBUTION TO CAPITAL	250,000	250,000	490,000
27.	CONTINGENCY	33,000	0	0
28.		283,000	250,000	490,000
29.	NET (SURPLUS) / DEFICIT	-1,473,570	-1,274,430	-1,807,760
	<u>HRA BALANCES</u>			
30.	Balance Brought Forward	-3,759,156	-3,759,156	-5,033,586
31.	(Surplus)/Deficit for Year	-1,473,570	-1,274,430	-1,807,760
32.	Balance as at year end	-5,232,726	-5,033,586	-6,841,346